

# Final Program for the 10th International Convention of the East Asian Economic Association

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**The Beijing Jade Palace Hotel, Beijing, 18–19 November 2006**  
**Organized in cooperation with Tsinghua University**  
**Convention Theme: Economic Integration in East Asia**

## *17 November 2006*

*18:00–21:00 Early Registration at Jade Palace Hotel Lobby*  
*19:15–21:00 EAEA Board Meeting at Jade Palace Hotel*

## *Day 1, 18 November 2006*

*07:45–08:30 Registration (Jade Palace Hotel Lobby)*  
*08:30–08:50 Opening Ceremony (Function Room)*

Opening remarks:

Lawerence LAU (Chinese University of Hong Kong)

*08:50–09:45 Plenary Session 1: Keynote address (Function Room)*  
Introduction, Yun-Wing SUNG (Chinese University of Hong Kong)

China's Economic Development and Reform in the Next Twenty Years  
Wen HAI (Vice President, Peking University and Secretary General, China  
Economics Annual Conference)

*09:45–10:15 Coffee Break*

*10:15–12:15 Parallel Sessions 1a, 1b, 1c, 1d*

***Session 1a: Foreign Direct Investment: Flow Patterns (Ming Zheng, Room A)***  
Chair, Tao Tao CHEN (Tsinghua University)

1. Foreign Direct Investment and Portfolio Investment from Japan to East Asian Countries: A Comparative Analysis  
Naoyuki YOSHINO and Takao IJIMA (FSA, Government of Japan)
2. Reform-Creating Regional Trade Agreements and Foreign Direct Investment: Applications for East Asia  
Innwon PARK (Korea University), Soonchan PARK (Kongju National University)
3. Economic Growth, Trade, and Multinational Presence in Vietnam's Provinces

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PHAN, Minh Ngoc (Kyushu University), Eric D. RAMSTETTER (International Centre for the Study of East Asian Development and Kyushu University)

Discussants:

1. Sadayuki TAKII (International Centre for the Study of East Asian Development)
2. Kazuhiko YOKOTA (International Centre for the Study of East Asian Development)
3. Radziah ADAM (Universiti Sains Malaysia)

**Session 1b: Exchange Rate Regimes and Shocks (Function Room)**

Chair, Zhixiong ZENG (Peking University)

1. Terms-of-trade Shocks and Exchange Rate Regimes in Singapore and Hong Kong  
Wai-Mun CHIA (Nanyang Technological University), Khay-Boon TAN (Nanyang Technological University)
2. Exchange Rate Regime Transition Dynamics in East Asia  
Monzur HOSSAIN (National Graduate Institute for Policy Studies)
3. The Impact of Productivity on Real Exchange Rate in Indonesia: The Role of Balassa-Samuelson Effect  
Siti ASTIYAH (Bank Indonesia), M.Setyawan SANTOSO (Bank Indonesia)
4. Exchange Rate Effect on Stock Price and Volatility: Evidence from 5 ASEAN Countries  
Zainudin ARSAD, Choon Yong LEE, Chun Fah LEN (Universiti Sains Malaysia)

Discussants:

1. Nagendra SHRESTHA (Hitotsubashi University and Yokohama National University)
2. SaangJoon BAAK (Waseda University)
3. Kiyotaka SATO (Yokohama National University)
4. Angelo A. UNITE (De La Salle University-Manila)

**Session 1c: R&D and Technological Development (Hui Cui, Room B)**

Chair, Jian GAO (Tsinghua University)

1. Catching Up, Slowing Down, and Lagging Behind: A Stochastic Technological Diffusion Model  
Hui Ying SNG (Nanyang Technological University)
2. R&D, Localized Knowledge Spillovers, and Endogenous Regional Growth: Evidence from China  
Fanglin SU (Guangxi Normal University), Jianhua XU (East China Normal University)
3. Technology Development and Job Creation in China  
Nannan LUNDIN, (Stockholm School of Economics), Fredrik SJÖHOLM (Stockholm School of Economics), He PING (National Bureau of Statistics of China), Jinchang QIAN (National Bureau of Statistics of China)

4. On Estimating the Production Function and Relative Efficiency of R&D Activities of Technology-Intensive Firms in Taiwan  
Eric WANG (National Chung Cheng University)

Discussants:

1. Hiroshi OIKAWA (University of Oxford)
2. Zheng JI (Keio University)
3. Kazunobu HAYAKAWA (Keio University)
4. Tatsufumi YAMAGATA (Institute of Developing Economies)

**Session 1d: Banks in East Asia (Zhen Ying, Room C)**

Chair, Hongbin LI (Chinese University of Hong Kong)

1. Retail Islamic Banking in Malaysia: Determinants and Perception  
Yiing Ching LOKE (KPMG), Yiing Jia LOKE (Universiti Sains Malaysia)
2. The Bank Lending Channel in China  
Hiroshi GUNJI (Tokyo International University), Yuan YUAN (Hosei University)
3. Productivity and Efficiency of Banks in South East Asia  
Ergun DOGAN (Monash University Sunway Campus), Dietrich K. FAUSTEN (Monash University)
4. Main Bank-Firm Relationships and Volatility in the Japanese Corporate Bond Market  
Sumiko TAKAOKA (Seikei University), C.R. MCKENZIE (Keio University)

Discussants:

1. Hidenobu OKUDA (Hitotsubashi University)
2. Woon Yee HO (Nanyang Technological University)
3. Hiroshi GUNJI (Tokyo International University)
4. Jong-Wha LEE (Korea University)

12:15–13:15 Lunch

13:15–15:15 Parallel Sessions 2a, 2b, 2c, 2d

**Session 2a: Firms: Organization and Evolution (Ming Zheng, Room A)**

Chair, Jang C. JIN (Chinese University of Hong Kong)

1. Winners and Losers during a Deep Economic Crisis: Firm-level Evidence from Indonesian Manufacturing  
Dionisius NARJOKO (Centre for Strategic and International Studies), Hal HILL (Australian National University)
2. Executive Pay and Firm Performance in the Philippines  
Angelo A. UNITE (De La Salle University-Manila), Michael J. SULLIVAN (University of Nevada-Las Vegas), Jeffrey BROOKMAN (University of Nevada-Las Vegas), Mary Anne MAJADILLAS (Florida State University), Angelo TANDINGCO (De La Salle University-Manilla)

3. Firm Size and Economic Growth: An Empirical Analysis of Japanese Prefectural Panel Data  
Kohei KIYA (Osaka University), Akira KOHSAKA (Osaka University)
4. Firms Growth and Survival in Indonesia under Decentralization  
Ari KUNCORO (University of Indonesia)

## Discussants:

1. Naoyuki YOSHINO (FSA, Government of Japan)
2. Innwon PARK (Korea University)
3. Eric D. RAMSTETTER (International Centre for the Study of East Asian Development)
4. Kun-ming CHEN (National Chengchi University)

**Session 2b: Trade Agreements and Trade Liberalization (Function Room)**

Chair, Kai Sun KWONG (Chinese University of Hong Kong)

1. An Economy-wide Analysis of Impacts of WTO Tiered Formula for Tariff Reduction on Taiwan's Agricultural Sector  
Ching-Cheng CHANG (National Taiwan University), Shih-Hsun HSU (National Taiwan University), Shu-Yuan LI (National Taiwan University)
2. EU Anti-dumping Procedures Against North-Eastern Asian Countries: Effects of Investigation, Withdrawal and Imposed Measures  
Ludo CUYVERS (University of Antwerp), Michel DUMONT (University of Antwerp)
3. The impact of FTA on ICT Industries: The Case of Korea-US FTA  
Sang-Yong Tom LEE (Hanyang University)
4. Trade Liberalization, Returns to Education and the Gender Wage Gap in Vietnam  
Thanh Cong GIAN (Institute of Labour Study and Social Affairs) Hong Quang DOAN (Vietnam Academy of Social Sciences) Nguyen Lan Huong THI (Institute of Labour Study and Social Affairs), Remco H. OOSTENDROP (Free University Amsterdam)

## Discussants:

1. Hiro LEE (Osaka University)
2. Zhaoyong ZHANG (Edith Cowan University)
3. Fukunari KIMURA (Keio University)
4. Hock-Ann LEE (Universiti Malaysia Sabah)

**Session 2c: Industrialization and Development (Hui Cui, Room B)**

Chair, Chong Yah LIM (Nanyang Technological University)

1. Lewis Growth Model and China's Industrialization  
Nazrul ISLAM and Kazuhiko YOKOTA (International Centre for the Study of East Asian Development)
2. Poverty Reduction through Export-Oriented Industrialization: The Case of the Garment Industry in Cambodia  
Tatsufumi YAMAGATA (Institute of Developing Economies)

3. Does There Exist Inverted-U Curve Relationship between International Emigration and Economic Development? Evidence from China  
Erbiao DAI (International Centre for the Study of East Asian Development)

## Discussants:

1. Hui Ying SNG (Nanyang Technological University)
2. Ludo CUYVERS (University of Antwerp)
3. Fanglin SU (Guangxi Normal University)

**Session 2d: Business Cycle Studies (Zhen Ying, Room C)**

Chair, Xiaoguang CHEN (Renmin University of China)

1. Generalized Forecast Error Variance Decomposition: Technology Shocks and Business Cycles  
Soyoung KIM (Korea University)
2. Business Cycle Dynamics: China and ASEAN  
Turkhan Ali ABDUL MANAP and Mansor Hj IBRAHIM (International Islamic University of Malaysia)
3. Emerging Asia's Growth and Integration: How Autonomous Are Business Cycles?  
Rasmus RÜFFER (ECB), Marcelo SÁNCHEZ (ECB), Jian-Guang SHEN (IMF)

## Discussants:

1. Wai-Mun CHIA (Nanyang Technological University)
2. Bienvenido S. CORTES (Pittsburg State University)
3. Zhuo QIAO (National University of Singapore)

15:15–15:45 *Coffee Break*15:45–17:45 *Parallel Sessions 3a, 3b, 3c, 3d***Session 3a: Industrial Economics in East-Asian Countries (Ming Zhen, Room A)**

Chair, Win Lin CHOU (Chinese University of Hong Kong)

1. Outward Foreign Direct Investment, Wage Rigidity and Unemployment: A Computable General Equilibrium Analysis  
Kun-ming CHEN (National Chengchi University)
2. Infrastructure and Land Use: A Case Study Using Nang Rong Panel Data  
Pungpond RUKUMNUAYKIT (Mahidol University)
3. An Empirical Examination of Factors Promoting Industrial Clustering in Greater Bangkok, Thailand  
Masatugu TSUJI (University of Hyogo), Shoichi MIYAHARAM (Aoyama Gakuin University), Yasushi UEKI (Institute of Developing Economies), Somrote KOMOLAVANIJ (Thammasat University)

## Discussants:

1. Pungpond RUKUMNUAYKIT (Mahidol University)

2. Mitsuyo ANDO (Hitotsubashi University)
3. Dionisius NARJOKO (Centre for Strategic and International Studies)

**Session 3b: Trade Flows and Specialization (Function Room)**

Chair, Eric D. Ramstetter (International Centre for the Study of East Asian Development)

1. The Impact of the Chinese Renminbi on the Exports of Japan and Korea to the U.S.  
SaangJoon BAAK (Waseda University)
2. New Estimates of Exchange Rate Pass-Through in Japanese Exports  
Craig R. PARSONS (Yokohama National University), Kiyotaka SATO (Yokohama National University)
3. International Value Distribution in Asian Electronics and Automobile Industries: An Empirical Value Chain Approach  
Hiroshi OIKAWA (University of Oxford)
4. Does International Fragmentation Occur in Sectors Other Than Machinery?  
Fukunari KIMURA (Keio University), Kazunobu HAYAKAWA (Keio University), Zheng JI (Keio University)

Discussants:

1. Sang-Yong Tom LEE (Hanyang University)
2. Joon-Kyung KIM (Korea Development Institute)
3. Zainudin ARSAD (Universiti Sains Malaysia)
4. Eric D. Ramstetter (International Centre for the Study of East Asian Development)

**Session 3c: Education: Investment and its Returns (Hui Cui, Room B)**

Chair, Kai Sun KWONG (Chinese University of Hong Kong)

1. Withdrawn
2. Returns to Education in China and India: Implications for Skill Shortage  
Olivier BARGAIN (IZA), Sumon Kumar BHAUMIK (Brunel University), Manisha CHAKRABARTY (Keele University), Zhong ZHAO (IZA)
3. Educational Expenditure in Urban China: Income Effects, Family Characteristics and the Demand for Domestic and Overseas Education  
Xiaolei QIAN and Russell SMYTH (Monash University)

Discussants:

1. Withdrawn
2. Tatsuyoshi MIYAKOSHI (Osaka University)
3. Susumu HONDAI (International Centre for the Study of East Asian Development)

**Session 3d: Macroeconomic Dynamics (Zhen Ying, Room C)**

Chair, Yun-Wing SUNG (Chinese University of Hong Kong)

1. Macroeconomics Dynamics in Malaysia and South Korea: the Role of Yen  
Mansor H. IBRAHIM (IIUM)
2. Openness, Growth and Inflation: Evidence from South Korea before the Economic Crisis  
Jang C. JIN (Chinese University of Hong Kong)
3. The Balance Sheet Effects and Macroeconomic Development in the Pacific Region  
Akira KOHSAKA (Osaka University) Masahiro ENYA (Osaka International University)
4. Impact of Chinese Monetary Policy on Regional Economic Performance  
Bienvenido S. CORTES (Pittsburg State University), Danfeng KONG (Shandong University)

Discussants:

1. Danfeng KONG (Shandong University)
2. Soyoung KIM (Korea University)
3. Keun LEE (Seoul National University)
4. Yun-Wing SUNG (Chinese University of Hong Kong)

19:00–21:00 Dinner Party (Jade Palace Hotel)

**Day 2, 19 November 2006**

08:00–10:00 Registration (Jade Palace Hotel Lobby)

10:00–12:00 Parallel Sessions 4a, 4b, 4c, 4d

**Session 4a: Foreign Direct Investment: Location and Localization (Ming Zheng, Room A)**

Chair, Pak Wai LIU (Chinese University of Hong Kong)

1. Does the Degree of Localization Determine the Profitability of Foreign Direct Investment? A Microeconomic Analysis of Japanese Multinational Firms  
Keiko ITO (Senshu University), Kyoji FUKAO (Hitotsubashi University)
2. Market Expansion versus Outsourcing: The Location of Japanese Investment in China's Food Industry  
Shaosheng JIN (University of Tsukuba), Suminori TOKUNAGA (University of Tsukuba)
3. FDI Location Choice in China: Agglomeration vs. Institutions  
Julan DU (Chinese University of Hong Kong), Zhigang TAO (University of Hong Kong)
4. Foreign Direct Investment from Northeast Asia to Southeast Asia  
THEE, Kian Wie (Indonesian Institute of Sciences)

Discussants:

1. Jai-Won RYOU (Konkuk University)

2. Yasuyuki SAWADA (University of Tokyo)
3. Shih-Hsun HSU (National Taiwan University)
4. Chamhuri SIWAR (Universiti Kebangsaan Malaysia)

**Session 4b: Economic Integration and Interdependence (Function Room)**

Chair, Shoichi ITO (Kwansei Gakuin University)

1. Economic Integration, Sectoral Adjustments and Natural Groupings in East Asia  
Hiro LEE (Osaka University) Dominique van der MENSBRUGGHE (The World Bank)
2. Regional Economic Integration: the Potential Benefits of East Asia Free Trade Area  
Hock-Ann LEE (Universiti Malaysia Sabah), Huay-Huay LEE (Multimedia University), Kian-Ping LIM (Universiti Malaysia Sabah)
3. An Input-Output Analysis of Economic Integration in East Asia  
Nagendra SHRESTHA (Hitsubashi University and Yokohama National University), Yuichi HASEBE (Yokohama National University)
4. East Asian Currency Union  
Jong-Wha LEE (Korea University), Robert J. BARRO (Harvard University)

Discussants:

1. Monzur HOSSAIN (National Graduate Institute for Policy Studies)
2. Siti ASTIYAH (Bank Indonesia)
3. Turkhani Ali ABDUL MANAP (International Islamic University of Malaysia)
4. Ahmed M. KHALID (Bond University)

**Session 4c: Health Care and its Relationship with Education (Hui Cui, Room B)**

Chair, Guo En LIU (Peking University)

1. Health Insurance for the Poor under Decentralization: Lessons from the Philippines and Vietnam  
Joseph J. CAPUNO (University of the Philippines)
2. Education Externalities and Utilization of Maternal and Child Care Services  
Rouselle F. LAVADO (Hitotsubashi University)
3. The Impact of Women's Schooling on the Number of Children and Contraceptive Use: Evidence from Indonesia  
Ari PERDANA (Centre for Strategic and International Studies)

Discussants:

1. Xiaolei QIAN (Monash University)
2. Djoni HARTONO (University of Indonesia)
3. Jang C. JIN (Chinese University of Hong Kong)

**Session 4d: China: Strategic Issues (Zhen Ying, Room C)**

Chair, Kai Sun KWONG (Chinese University of Hong Kong)

1. China's Strategies for Economic Catch-up and Implications for Korea  
Keun LEE (Seoul National University), Mansoo JEE (Korea Institute for International Economic Policy), Jong-hak EUN (Kookmin University)
2. Made in China: From World Sweatshop to a Global Manufacturing Centre?  
Yun-Wing SUNG (Chinese University of Hong Kong)
3. Chinese Grouping Strategy: Market Institution vs. Market Competition  
Bongkyo SEO (Seoul National University)
4. Japanese FTA/EPA Strategies and Agricultural Protection  
Mitsuyo ANDO (Hitotsubashi University) and Fukunari KIMURA (Keio University)

Discussants:

1. Win-Lin CHOU (Chinese University of Hong Kong)
2. PHAN, Minh Ngoc (Kyushu University)
3. Caroline Valentina PATACSIL (University of the Philippines)
4. Craig R. PARSONS (Yokohama National University)

12:00–13:00 Lunch

13:00–15:00 Parallel Sessions 5a, 5b, 5c, 5d

**Session 5a: Foreign Direct Investment and Local Development (Ming Zheng, Room A)**

Chair, Wenqing PAN (Tsinghua University)

1. Japanese Multinational Corporations in Indonesian Manufacturing  
Sadayuki TAKII (International Centre for the Study of East Asian Development)
2. Foreign Direct Investment and Development of Least Developed Countries: The Case of Cambodia's Textile, Garment, Furniture, Transportation and Tourism Industries  
Ludo CUYVERS (University of Antwerp), Reth SOENG (Pannasastra University)
3. Import Structure, Foreign Direct Investment, and Firm-Level Productivity: Evidence from Thai Manufacturing Industries  
Shujiro URATA (Waseda University), Kazuhiko YOKOTA (International Centre for the Study of East Asian Development)
4. Market Concentration and Competition from FDI: Malaysian Manufacturing Industries  
Radziah ADAM (Universiti Sains Malaysia), Noor Aini KHALIFAH (Universiti Kebangsaan)

Discussants:

1. Ari KUNCORO (University of Indonesia)
2. Erbiao DAI (International Centre for the Study of East Asian Development)
3. Keiko ITO (Senshu University)
4. THEE, Kian Wie (Indonesian Institute of Sciences)

**Session 5b: Monetary Union and Policy Harmonization (Function Room)**

Chair, Siqun YANG (Tsinghua University)

1. Needs and Directions of Monetary Cooperation in East Asia  
Junggun OH (The Bank of Korea)
2. Trade, Investment and Economic Interdependence between South Korea and China  
Joon-Kyung KIM (Korea Development Institute), Yangseon KIM (East-West Center), Chung H. LEE (University of Hawaii, Mānoa)
3. A Monetary Union in East Asia: Common Cycles Approach  
Kiyotaka SATO (Yokohama National University), Zhaoyong ZHANG (Edith Cowan University)
4. Fear of Floating and Optimal Monetary Policy: With Particular Reference to East Asia  
Tony CAVOLI (Queensland University of Technology)

Discussants:

1. Colin McKENZIE (Keio University)
2. Rasmus RÜFFER (ECB)
3. Tze Haw CHAN (Multimedia University)
4. Ergun DOGAN (Monash University Sunway Campus)

**Session 5c: Productivity Studies (Hui Cui, Room B)**

Chair, Ruoen REN (Beihang University)

1. Total Factor Productivity Growth in China's Iron and Steel Industry  
Ruoyan MENG (Keio University)
2. Convergence Analysis of Productivity in Philippine Agriculture  
Romeo G. TERUEL (University of St. La Salle), Yoshimi KURODA (University of Tsukuba)
3. Measuring Green Productivity Growth for China's Manufacture Sectors 1991–2000:  
Jing CAO (Harvard University)
4. Philippine Labor Market Rigidities and Firm Productivity  
Caroline Valentina PATACSIL (University of the Philippines)

Discussants:

1. Fredrik SJÖHOLM (Stockholm School of Economics)
2. Ruoyan MENG (Keio University)
3. Zhong ZHAO (IZA)
4. Eric WANG (National Chung Cheng University)

**Session 5d: Studies on Growth and Consumption (Zhen Ying, Room C)**

Chair, Xu LIN (Tsinghua University)

1. Young Population Matters – More is not Necessarily Merrier: A Study on the Determinants of Income Growth in the Philippines

- Dennis S. MAPA (University of the Philippines), Arsenio M. BALISACAN (University of the Philippines), Kristine Joy S. BRIONES (University of the Philippines)
2. Public Expenditure Composition and Economic Growth: Evidence from Japanese Prefecture Data  
Tatsuyoshi MIYAKOSHI (Osaka University), Yoshihiko TSUKUDA (Tohoku University), Makoto KOYANAGI (Tohoku University)
3. Changes in Population Structure and Household Consumption Inequality in Indonesia Since 1992  
Susumu HONDAI (International Centre for the Study of East Asian Development)
4. The Economy-wide Impact of Controlling Energy Consumption in Indonesia: An Analysis using A Social Accounting Matrix Framework  
Djoni HARTONO (University of Indonesia), Budy P. RESOSUDARMO (Australian National University)

Discussants:

1. Rouselle F. LAVADO (Hitotsubashi University)
2. Joseph J. CAPUNO (University of the Philippines)
3. Armida S. ALISJAHBANA (Padjadjaran University)
4. Peter B. GRUBENMANN (Asian University)

15:00–15:30 Coffee Break

15:30–17:30 Parallel Sessions 6a, 6b, 6c, 6d

**Session 6a: Corporate Finance Issues (Ming Zheng, Room A)**

Chair, Ming Zhi LI (Tsinghua University)

1. How did Indonesian Corporate Financing Change after the Asian Crisis?: Estimating the Capital Structure of Listed Companies' in the Period of 1994–2005  
Hidenobu OKUDA (Hitotsubashi University), Koji TAKE (Hitotsubashi University)
2. Relative Access to Credit, Relative Wealth and FDI: Firm-level Evidence from Japanese FDI into the United States  
Joseph D. ALBA, Peiming WANG and Woon Yee HO (Nanyang Technological University)
3. Changes in the Financial Environment and Corporate Financing in Korea  
Tae-Joon KIM (Dongduk Women's University), Jai-Won RYOU (Konkuk University)
4. Credit Crunch in Japan: An Augmented Euler Equation Approach by Using Type 5 Tobit Model  
Yasuyuki SAWADA (University of Tokyo), Kazumitsu NAWATA (University of Tokyo) Masako II (Yokohama National University), Jeong-Joon LEE (Towson University)

## Discussants:

1. Kohei KIYA (Osaka University)
2. Hal HILL (Australian National University)
3. Somrote KOMOLAVANIJ (Thammasat University)
4. Tony CAVOLI (Queensland University of Technology)

**Session 6b: Studies on Financial and Money Markets (Function Room)**

Chair, Zhishu YANG (Tsinghua University)

1. Long-run Equilibrium, Short-term Adjustment, and Spillover Effects Across Chinese Segmented Stock Markets and the Hong Kong Stock Market  
Zhuo QIAO (National University of Singapore), Thomas C. CHIANG (Drexel University), Wing-Keung WONG (National University of Singapore)
2. Financial Market Contagion or Spillovers Evidence from Asian Crisis using Multivariate GARCH Approach  
Ahmed M. KHALID (Bond University), Gulasekaran RAJAGURU (Bond University)
3. Unit Roots and Bilateral Real Interest Differentials: A SURADF Panel Approach  
Tze Haw CHAN (Multimedia University), Zubaidi Baharumshah AHMAD (University of Putra Malaysia), Evan Poh Hock LAU (University Malaysia Sarawak)

## Discussants:

1. Mansor H. IBRAHIM (IIUM)
2. Junggun OH (The Bank of Korea)
3. Akira KOHSAKA (Osaka University)

**Session 6c: Labor Markets and Employment (Hui Cui, Room B)**

Chair, Wei CHI (Tsinghua University)

1. Understanding Factors Affecting Rural Non-Farm Employment in Indonesia  
Armida S. ALISJAHBANA (Padjadjaran University)
2. Convergence of Service Sector Employment in China: Panel Data Evidence  
Win-Lin CHOU (Chinese University of Hong Kong)
3. Need or Want, Economic Aspects of the Sexual Services Industry in Thailand – A Supply Side Appraisal  
Peter B. GRUBENMANN and Wichayanee OCHA (Asian University)

## Discussants:

1. Ari PERDANA (Centre for Strategic and International Studies)
2. Shaosheng JIN (University of Tsukuba)
3. Dennis S. MAPA (University of the Philippines)

**Session 6d: Environmental Issues in East Asia (Zhen Ying, Room C)**

Chair, Euston QUAH (Nanyang Technological University)

1. Linkages between Growth and Water Pollution in Malaysia: A Simultaneous Equation Model Analysis  
Md. Elias HOSSAIN, Chamhuri SIWAR and Hamid Jaafar ABDUL (Universiti Kebangsaan Malaysia)
2. An Economy-wide Analysis of Policy Responses of Taiwan to Stabilize CO2 Emissions  
Shih-Hsun HSU (National Taiwan University), Hsing-Chun LIN (National Chiayi University), Doo-Hwa LEE (Aetheia University)
3. Disaggregating Income-Environment Relationship: Evidence from Malaysian Air Pollution Data  
Chamhuri SIWAR, Md. Elias HOSSAIN and Hamid Jaafar ABDUL (University Kebangsaan Malaysia)

## Discussants:

1. Ching-Cheng CHANG (National Taiwan University)
2. Michel DUMONT (University of Antwerp)
3. Hong Quang DOAN (Vietnam Academy of Social Sciences)

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Tokyo Electric Power Company

**Other Contributors to the 10th Convention**

Department of Economics, Chinese University of Hong Kong  
Hong Kong and Asia-Pacific Research Programme of the Hong Kong Institute of Asia-Pacific Studies, Chinese University of Hong Kong

**Program Committee**

Yun-Wing SUNG (Chinese University of Hong Kong) – Chair  
Shigeyuki ABE (Doshisha University)  
Mohammed ARIFF (Malaysian Institute of Economic Research)  
Win-Lin CHOU (Chinese University of Hong Kong)  
Noriko HASHIMOTO (Kansai University)

Kenjiro HIRAYAMA (Kwansei Gakuin University)  
Takatoshi ITO (University of Tokyo)  
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Akira KOHSAKA (Osaka University)  
KWONG Kai-Sun (Chinese University of Hong Kong)  
Lawrence J. LAU (Chinese University of Hong Kong)  
Hiro LEE (Osaka University)  
Keun LEE (Seoul National University)  
Chris MANNING (Australian National University)  
Colin McKENZIE (Keio University)  
Oleksandr MOVSHUK (University of Toyama)  
Bhanupong NIDHIPRABHA (Thammasat University)  
Hidenobu OKUDA (Hitotsubashi University)  
Eric D. RAMSTETTER (International Centre for the Study of East Asian  
Development)  
Yasuyuki SAWADA (University of Tokyo)  
TOH, Mun-Heng (National University of Singapore)  
Shujiro URATA (Waseda University)  
Wing Thye WOO (University of California, Davis)  
Shoichi YAMASHITA (International Centre for the Study of East Asian Development)  
Jang-Hee YOO (Ewha Womans University)

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Chong-En BAI (Tsinghua University), Co-chair  
Hongbin LI (Chinese University of Hong Kong), Co-chair