

Program for the 12th International Convention of the East Asian Economic Association

Venue: Ewha Womans University
<http://www.ewha.ac.kr/english/>

October 2nd (Saturday)

08:30-09:00 Registration (Lobby of LG Convention Hall)

09:00-09:10 Opening Session (LG Convention Hall)

Welcoming Address by President of EAEA: Jang-Hee Yoo

09:10-10:00 Keynote Address (LG Convention Hall)

Introduction: Shigeyuki Abe

Speaker: Peter Drysdale "Asia's Global Responsibilities and Regional and International Cooperation"

10:00-10:30 Coffee Break (Lobby of LG Convention Hall)

10:30-12:30 Concurrent Session 1

CS-1A ERIA-1: Economic Consequences of Globalization in East Asia: Evidence from Micro Data Analyses

Chair: Shujiro Urata

1. Toshiyuki Matsuura and Kazunobu Hayakawa: The Role of Trade Cost on FDI Strategy in Heterogeneous Firms: Evidence from Japanese Firm-level Data
2. Chin Hee Hahn and Yong-Seok Choi: The Effects of Imported Intermediate Varieties on Plant Total Factor Productivity and Product Switching: Evidence from Korean Manufacturing
3. Dionisius Narjoko: Policy Reforms, Firm Entry, and Labor Productivity Change: Learning from the Vietnamese Manufacturing
4. Rafaelita Aldaba: Does Trade Protection Improve Firm Productivity? Evidence from Philippine Micro Data

Discussants:

1. Dionisius Narjoko
2. Rafaelita Aldaba
3. Kazunobu Hayakawa
4. Hyun-Hoon Lee

CS-1B ADB Session: Financial Globalization

Chair: Jong Wha Lee

1. Hiro Ito and Akiko Terada-Hagiwara: An Analysis of the Effects of Financial Market Imperfections on Indian Firms' Exporting Behavior
2. Joshua Aizenman, Yothin Jinjarak, and Donghyun Park: Interational reserves and Swap Lines: Substitutes or Complements?
3. Arief Ramayandi: The Impact of Financial Shocks on Small, Open Economies: The Case of 4 ASEAN Countries
4. Cyn-Young Park: Managing Capital flows in Asia: Issues and Policy Challenges for Emerging Asia
5. Maria Socorro Gochoco-Bautista, Juthatip Jongwanich, and Jong Wha Lee: How Effective are Capital Controls in Asia?

Discussants:

1. Shahid Ahmed
2. Akira Kohsaka
3. Eiji Ogawa
4. Joon-Kyung Kim
5. Kian-Teng Kwek

CS-1C Poverty and Income Distribution

Chair: Fernando Aldaba

1. Tamgid Ahmed Chowdhury and Pundarik Mukhopadhaya: Efficiency of Service Providers in Poverty Alleviation Programs in Bangladesh and their Gender bias
2. Masamitsu Kurata: Development and Inequality between Farm and Non-farm Households: A Multi-Decomposition Methodology
3. Shikha Jha and Bharat Ramaswami: How can food subsidies work better? Answers from India and the Philippines

Discussants:

1. Jun-Kyung Kim
2. Yun Jeong Choi
3. Fernando Aldaba

CS-1D Firm Behavior (1)

Chair: Keun Lee

1. Buru Im and Keun Lee: Comparing the Behavior and Performance of Firms in Korea and the U.S.
2. Nazrul Islam: A Tale of Two Reforms: SOE Reforms in China and Russia in the 1980s
3. Masatsugu Tsuji, Yasushi Ueki, Tomohiro Machikita: Empirical Analysis of Information Linkages and Absorptive Capacity for innovation in ASEAN Economies: Case of Indonesia, the Philippines, Thailand and Vietnam
4. Chul-kyu Kang and Jae-Hyung Lee: Physical Technology, Business and Public Sector Corruptions, and Growth: The Sensitivity Analysis Using Korea's Time Series Data for 1986-2008

Discussants:

1. Mamoru Nagano
2. Julian Du
3. Byung Woo Kim
4. Medhi Krongkaew

CS-1E Economic Integration and the Global Economic Recovery

Chair: Peter Morton

1. Hal Hill and Jay Menon: ASEAN Economic Integration: Driven by Markets or Mandarins?
2. Denis Suslov: Korean Trade Policy and Perspectives of FTA with Russia
3. Tze-Haw Chan and Chee-Wooi Hooy: Regional Trade Competitiveness and Sustainability: New Evidence from Malaysia and China
4. Chee-Wooi Hooy and Kian-Ping Lim: Is Greater Level of Market Integration Associated with Improved Market Efficiency

Discussants:

1. Ahmed M. Khalid
2. Chee-Wooi Hooy
3. Yuan Yuan
4. Peter Morton

CS-1F Public Sector Economics

Chair: Soyoung Kim

1. Daniel Suryadarma and Chikako Yamauchi: Local Government Capability and Public Spending Efficacy: Evidence from a Decentralized Government Transfer Program in Indonesia
2. Craig Parsons: Marston (1990) redux in Japanese autos at the retail level: How much Pricing-to-Market is really going on?
3. Kei Sakata and Colin McKenzie: Does Taxation Affect Marriage and Family Planning Decisions?
4. T. K. Jayaraman and Chee-Keong Choong: Macroeconomic Interdependence of Pacific Island Countries and Regional Integration

Discussants:

1. Craig Parsons
2. Friska Parulian
3. Terukazu Suruga
4. Colin McKenzie

CS-1G Exchange Rates (1)

Chair: Pak Wai Liu

1. Maureen Ane D. Rosellon: Measuring Exchange Rate Misalignment of the Philippine Peso: the BEER Approach
2. Naoyuki Yoshino, Sahoko Kaji, and Tamon Asonuma: Dynamic Effect of Change in Exchange Rate System — From the Fixed Exchange Rate Regime to the Basket-peg or Floating Regime
3. Wai-Mun Chia, Tianyin Cheng and Mengling Li: Exogenous Shocks and Exchange Rate Regimes
4. Chee Wooi Hooy, Ahmad Zubaidi Baharumshah, and Tze Haw Chan: Is there a China Effect on the Exports of East Asia Emerging Market Economies to the US

Discussants:

1. Thi Thuy Vinh Nguyen
2. Ronald Babula
3. Reth Soeng
4. Kimie Harada

CS-1H Services Sector Economics and Other Issues

Chair: Masayoshi Maruyama

1. Koji Karato, Oleksandr Movshuk, and Chihiro Shimizu: Semiparametric Estimation of Time, Age and Cohort Effects in a Hedonic Model of House Prices
2. Masayoshi Maruyama and Viet Trung Le: Modern Retailers in a Transition Economy: The Case of Vietnam
3. Nagendra Shrestha: New Technique to Estimate Economic Impact of Exogenous Shocks
4. Chun Ping Chang: Integrating a Dynamic Component in Voter Turnout: Evidence from Taiwan

Discussants:

1. Michael Ralph M. Abrigo
2. Dongho Jo
3. Oleksandr Movshuk
4. Augustin L. Arcenas

12:40-14:20 ERIA Luncheon (Lee-Sam-Bong Hall, Ewha Campus Complex, B4)

ERIA Introduction: Fukunari Kimura

Luncheon Talk: Jang-Hee Yoo on “The Korean Economy: Recent Performance and Prospects”

14:30-16:00 Concurrent Session 2

CS-2A ERIA-2: Economic Integration in ASEAN and East Asia

Chair: Fukunari Kimura

1. Victor Pontines and Friska Parulian: Business Cycle Synchronization and Financial Integration in the Asia-Pacific Region
2. Reza Yamora SIREGAR: Trade Financing and Export Performance: Experiences of Indonesia, Korea and Thailand
3. Philippa Dee: Services Liberalization toward the ASEAN Economic Community
4. Shujiro Urata and Mitsuyo Ando: Investment Climate Study of ASEAN Member Countries

Discussants:

1. Philippa Dee
2. Misa Okabe
3. Reza Yamora Siregar
4. Friska Parulian

CS-2B Leakages and Inefficiencies from Proper Development Path: Thailand as a Typical Case of Troubled Development (1)

Chair: Medhi Krongkaew

1. Medhi Krongkaew: Persistent Income Inequality in the Thai Economic Development: Causes, Effects, and Future Prospects
2. Sirilaksana Khoman: Corrupt Practices in the Public Procurement Systems in Thailand
3. Tippawan Lorsuwannarat: The Waste of Politico-Economic Populism: How Politicians Gain Popularity from Exploiting Public Money?

Discussants:

1. Pak Wai Liu
2. Yasuyuki Sawada
3. Sirilaksana Khoman

CS-2C IDE Special Session on Disability and Development in the Philippines

Chair: Tatsufumi Yamagata

1. Jose Ramon Albert, Soya Mori, Celia Reyes, Aubrey Tabuga, and Tatsufumi Yamagata: How Do Persons with Disabilities Earn a Living?: Findings from the Field Survey Conducted in Metro Manila, the Philippines
2. Aubrey Duldulao-Tabuga: Factors Motivating Participation of Persons with Disability in the Philippines: The Discount Privilege in Goods and Services
3. Christian D. Mina: Employment Choices of Persons with Disability (PWDs) in Metro Manila

Discussants:

1. Erniel B. Barrios
2. Taeyoon Kim
3. Takahiro Fukunishi

CS-2D Labor Economics (1)

Chair: Shoichi Ito

1. Bienvenido S. Cortes and Shu-hen Chiang: Determinants of Regional Employment Volatility in Taiwan
2. Sungho Rho and Jian Gao: Employment Effect of Entrepreneurial Activities in China's Private Economy"
3. Shandre Thangavelu: Determinants of Labour Mobility in Singapore: Micro-level Study using Labour Force Survey

Discussants:

1. Shoichi Ito
2. Dararatt Anantanasuwong
3. Fenglian Li

CS-2E International Investment and Capital Flows (1)

Chair: Eric Ramstetter

1. Nadia Doytch: Output Effects of Sectoral FDI inflows in Asia and the Pacific region-a GMM estimation
2. Chee-Keong Choong and Siew-Yong Lam: Foreign Direct Investment, Financial Institutions and Economic Development: A Comparative Analysis
3. Dong Joon Lee, Jun-ki Park, and Keun Lee: What determines Foreign R&D Investments in Developed vs. Developing Host Countries: A Country-Panel Analysis

Discussants:

1. Eric D. Ramstetter
2. Shu-Fei Yang
3. Phanhpakit Onphanhdala

CS-2F Global Imbalances and Economic Recovery

Chair: Denise Eby Konan

1. Chong Yah Lim and Sng Hui Ying: The Aborted Great Recession and Its Aftermath
2. Eiji Ogawa and Chikafumi Nakamura: Effects of Japanese Fiscal Policies on Japanese Economy in the Global Imbalances
3. Ahmed M. Khalid and Gulasekaran Rajaguru: Market Development for Fixed Income Securities: The Role of Socio-Economic and Institutional Factors

Discussants:

1. Hiroshi Osada
2. Jai-Won Ryou
3. Arief Ramayandi

CS-2G Green Growth and the Global Economy

Chair: Shoichi Yamashita

1. Rachel C. Reyes: The Link Between Economic Growth and Carbon Dioxide Emissions in the Philippines: A Production Perspective Input-Output Analysis
2. Sunyoung Park and Dong Koo Kim: The Effect of Initial Carbon Emission Permit Allocation on Economic Growth and Employment
3. Maxensius Tri Sambodo and Tatsuo Oyama : Electricity Sector from a View of CO2 Emissions and Regional Economic Growth in Indonesia

Discussants:

1. Yanrui Wu
2. John Paolo R. Rivera
3. Kurt Gerrard SEE

CS-2H The Economics Profession and Teaching in East Asia

Chair: Oleksandr Movshuk

1. Michael Ralph M. Abrigo, Rouselle F. Lavado, Erniel B. Barrios, and Brian C. Gozun: Estimating the Efficiency of Public High Schools using Spatial-Temporal Stochastic Models
2. Juliana Jelani and Andrew K.G. Tan: Demand for Private Tuition amongst Primary School Students: An Exploratory Study Using Data from Penang, Malaysia
3. Masakazu Hojo: Class size, ability grouping, and peer effects in public schools in Japan

Discussants:

1. Colin McKenzie
2. Michael Ralph M. Abrigo
3. Juliana Jelani

16:00-16:30 Coffee Break (Lobby of LG Convention Hall)

16:30-18:30 Concurrent Session 3

CS-3A ERIA-3: Strategies towards Narrowing Development Gaps in East Asia

Chair: Fukunari Kimura

1. Mari-Len Reyes Macasaquit, Tomohiro Machikita, Truong Thi Chi Binh and Yasushi Ueki: How the Interaction of Cross-Border Linkage and Organizations Affects Process Innovation: Evidence from the Engineer Exchange in the Philippines and Vietnam
2. Charles Harvie, Dionisius Narjoko and Sothea Oum: Firm Characteristic Determinants of SME Participation in Production Networks
3. Mukul G Asher: Social Protection Systems in Selected Developing Asia Countries: Current Status and Reform Directions
4. Xunpeng Shi and Fukunari Kimura: Energy Market Integration in the East Asia Summit Region --Status, Outlook and Implications for Less Developed Countries

Discussants:

1. Sothea Oum
2. Yasushi Ueki
3. Giang Thanh Long
4. Giang Thanh Long

CS-3B Leakages and Inefficiencies from Proper Development Path: Thailand as a Typical Case of Troubled Development (2)

Chair: Sirilaksana Khoman

1. Dararatt Anantanasuwong: The Philosophy of Sufficiency Economy as an Economic Saviour
2. Kowitt Kangsanon: Public Sector Reforms to fight Corruption in Thailand: Institutional Dilemmas and Challenges

Discussants:

1. Agustin L. Arcenas
2. Aubrey Duldulao-Tabuga

CS-3C Economic Analysis of the Health Issues in Asia

Chair: Yasuyuki Sawada

1. Joe Chen, Yun Jeong Choi, Kohta Mori, Yasuyuki Sawada and Saki Sugano: The Jump, Inertia, and Juvenization of Suicides in Japan
2. Joe Chen, Yun Jeong Choi, and Yasuyuki Sawada: Suicide and Life Insurance: A Test of the Existence of Asymmetric Information
3. Joseph J. Capuno and Marian Panganiban: From Devolution to Consolidation: Local Health Systems Arrangements and Maternal and Child Health Indicators an the Philippine
4. Keisuke Okada: HIV/AIDS, fertility and child health in Cambodia

Discussants:

1. Marian Panganiban
2. Keisuke Okada
3. Yun Jeong Choi
4. Saki Sugano

CS-3D Labor Economics (2)

Chair: Manabu Fujimura

1. Xiling Wu: The Quantitative Analysis of the Changes in the Labour Market in Sichuan after the Earthquake
2. Kampon Adireksombat, Zheng Fang, and Chris Sakellariou: The Evolution of Gender Wage Differentials and Discrimination in Thailand, 1991-2007 —An Application of Unconditional Quantile Regression
3. Fengliang Li, Zhao Yandong, and J. W. Morgan: Job Search Intensity, Cost and Outcome: Evidences from the Job Market for Post-graduate Students in China
4. Tae Hoon Kim: Signaling Effect of Layoffs in Korea: An Empirical Analysis

Discussants:

1. Fengliang Li
2. Sungho Rho
3. Masakazu Hojo
4. Bienvenido S. Cortes

CS-3E International Investment and Capital Flows (2)

Chair: Eiji Ogawa

1. Shu-Fei Yang and Kun-Ming Chen: The Impact of Outward Foreign Direct Investment on Domestic R&D Activity: Cost-saving versus Technology-sourcing
2. Noor Aini Khalifah, Salmah Mohamad Salleh, and Radziah Adam: Horizontal and Vertical (Buyer-Supplier) Spillovers from Foreign Direct Investment: Determinants of Malaysian Establishments' Total Factor Productivity
3. Phanhpakit Onphanhdala and Terukazu SURUGA: Assessing the Impact of FDI and the Investment Climate in Lao PDR
4. John Junggun Oh: Regional Financial Architecture in East Asia after the Global Financial Crisis

Discussants:

1. Mitsuyo Ando
2. Shu-Fei Yang
3. Nadia Doytch
4. Naoyuki Yoshino

CS-3F NIDA and University of Antwerp Session on Economic Integration

Chair: Ludo Cuyvers

1. Ludo Cuyvers, Reth Soeng, Joseph Plasmans, Daniel Van Den Bulcke: Productivity Spillovers from Foreign Direct Investment in the Cambodian Manufacturing Sector: Evidence from Establishment-Level Data
2. Ludo Cuyvers and Reth Soeng: The Impact of the EU Generalized System of Preferences on Exports and GSP Utilization by Asian and Latin American Countries
3. Sasatra Sudsawasd: Regional Trade Integration in East Asia: Gravity Model Applications
4. Santi Chairisrisawatsuk: After ASEAN FTA, How Integrated We Are

Discussants:

1. Tze-Haw Chan
2. Donghyun Park
3. Toshiyuki Matsuura
4. Chee-Wooi Hooy

CS-3G Exchange Rates (2)

Chair: Kiyotaka Sato

1. Sovannroeun Samreth: Empirical Study on the Hysteresis of Currency Substitution in Cambodia
2. Yeon Kyun Wang: Flexible currency basket exchange rate system and capital controls for prevention of financial crisis in East Asian countries
3. Cam Nhung Nguyen: Exchange Rate Pass-Through in Japanese Exports to USA and Asia: An Empirical Analysis Based on Japanese Customs Data, 1988-2008
4. Ronald A. Babula, Song Soo Lim, and Peter Lee: Dynamic Empirical Effects of Strengthening Chinese Currency Relative to the Dollar on U.S. Exports of Certain Plastics to China

Discussants:

1. Ronald Babula
2. Ahmad Zubaidi
3. Taojun Xie
4. Victor Pontines

CS-3H Financial Institutions and Markets

Chair: Fumiharu Mieno

1. Tianguo Li: Foreign Financial Institutions Activities in China: A Multi-Index Panel Data Approach
2. Foong Swee Sim and Goh Kim Leng: Determinants of the Cost of Equity of Malaysian Firms
3. Hiroshi Gunji and Kazuki Miura: Competition in the Asian Banking Industry
4. Kimie Harada, Takatoshi Ito, and Shuhei Takahashi,: Is the Distance to Default a Good Measure in Predicting Bank Failures? Case Studies

Discussants:

1. Kazuhiko Yokota
2. Fumiharu Mieno
3. Mamoru Nagano
4. Qun Chen

17:00-18:30 Board Meeting (M Cafe of International Education Building)

19:00-21:00 The Bank of Korea Dinner (Lee-Sam-Bong Hall, Ewha Campus Complex, B4)

Introduction: Keun Lee

19:00-19:20 Dinner Speech: Choongsoo Kim (Governor, Bank of Korea)

19:20-19:35 Art Performance by Ewha Womans University students

October 3rd (Sunday)

08:30-09:00 Registration

09:00-10:10 Plenary Session

ADB Keynote Policy Panel: Can Asia Sustain Growth?

Panelists: Peter Drysdale, Jong Wha Lee, Chalongphob Sussangkarn, Shigeyuki Abe

Moderator: Maria Socorro Bautista

10:10-10:30 Coffee Break (Lobby of LG Convention Hall)

10:30-12:30 Concurrent Session 4

CS-4A William E. James Tribute Session (1): Firms, Productivity, and FDI

Chair: Hal Hill

1. Chih-Hai Yang, Chun-Hung Lin, and Daw Ma: R&D, Human Capital Investment, and Productivity: Firm-Level Evidence from China's Electronics Industry
2. Keiko Ito: Entry of Foreign Multinational Firms and Productivity Growth of Domestic Firms: The Case of Japanese Firms
3. Eric D. Ramstetter: Ownership and Pollution in Vietnam's Manufacturing Firms
4. Denise Eby Konan and Olga Bogach: Deep and Wide: ASEAN Foreign Direct Investment Responds to Crisis

Discussants:

1. Sadayuki Takii
2. Noor Aini Khalifah
3. Shinichi Ichimura
4. Craig Parsons

CS-4B International Trade and Trade Policy (1)

Chair: Kozo Kiyota

1. Misa Okabe: Industrial Agglomeration and Trade Liberalization: Evidence from Malaysia's State-level Data

2. Yun-Wing Sung: Duality in China's Export Sector: The Enclave of Processing Exports
3. Wong Chin-Yoong and Eng Yoke Kee: International business cycle comovement and vertical specialization
4. Takatoshi Ito, Satoshi Koibuchi, Kiyotaka Sato, and Junko Shimizu: Empirics of Currency Invoicing in Japanese Exports: New Evidence from the Japanese Export Price Data

Discussants:

1. Archanun Kohpaiboon
2. Hiroshi Gunji
3. Kozo Kiyota
4. Ahmad Zubaidi Baharumshah

CS-4C Impacts of Official Development Assistance: Micro and Macro Studies

Chair: Masahiro Shoji

1. Yasuyuki Sawada, Masahiro Shoji, Shinya Sugawara, and Naoko Shinkai: Does Infrastructure Facilitate Social Capital Accumulation? Evidence from Natural and Field Experiments in Sri Lanka
2. Yasuyuki Sawada, Masahiro Shoji, Shinya Sugawara, and Naoko Shinkai: The Role of Infrastructure in Mitigating Poverty Dynamics: A Case Study of an Irrigation Project in Sri Lanka
3. N. S. Cooray: Patterns, Determinants, and Future Prospects of Japanese ODA
4. Hidefumi Kasuga and Yuichi Morita: Aid Effectiveness, Governance and Public Investment

Discussants:

1. N. S. Cooray
2. Hidefumi Kasuga
3. Yasuyuki Sawada
4. Tomoaki Kotera

CS-4D Firm Behavior (2)

Chair: Dongho Jo

1. Isao Horino: Do Clusters Facilitate Regional Growth? The Effect of Venture Start-Ups at Industrial Concentration on Employment Growth in Japan
2. Kazuhiko Yokota, Kyosuke Kurita, and Shujiro Urata: Learning by Exporting? –The case of Chinese Firms
3. Souksavanh Vixathep and Nobuaki Matsunaga: Firm Performance in Transitional Economies: A Case Study of Vietnam's Garment Industry
4. Moon Young Chung and Keun Lee: How Absorptive Capacity is Formed? From Foreign Technology Acquisition to Indigenous R&D in Korea

Discussants:

1. Buru Im
2. Keun Lee
3. Yoko Asuyama
4. Yasushi Ueki

CS-4E Household Behavior

Chair: Chang Gyun Park

1. Chansathith Chaleunsinh: Should Microcredit Be a Right for the Poor? Credit Demand of Poor Households in Laos
2. Catur Sugiyanto, Sri Yani Kusumastuti, Duddy Roesmara Donna, and Tiar Mutiara Shantiuli: Managing risks: What Poor People do to Smooth their Consumption? (Case: poor households in Yogyakarta, Indonesia)
3. Masayoshi Maruyama and Yuncheol Jeong: Retail Store Choice of Korean Consumers: Empirical Results
4. Akiko Terada-Hagiwara: Explaining Filipino Households' Declining Saving Rate

Discussants:

1. Catur Sugiyanto
2. Chee-Keong Choong
3. Akiko Terada-Hagiwara
4. Yeon Kyun Wang

CS-4F Growth and Productivity

Chair: Shandre Thangavelu

1. Romeo G. Teruel and Jesus C. Dumagan: Measuring and Explaining Total Factor Productivity (TFP) Growth and Patterns in Philippine Agriculture: A Regional Panel Data Framework
2. Siew Yean Tham and Liew Chei Siang: Impact of Migrant Workers on Labor Productivity: Case of Malaysian Manufacturing
3. Sangho Kim, Donghyun Park, and Jong-Ho Park: Productivity Growth in Different Firm Sizes in the Malaysian

Manufacturing Sector: An Empirical Investigation

Discussants:

1. Shandre Thangavelu
2. Donghyun Park
3. Hitoshi Osaka

CS-4G Exchange Rates (3)

Chair: Julian Du

1. Kian-Teng Kwek, Andrew Sheng and Cho-Wai Cho: Capturing Long-Tailed Black Swan Risk in East Asian Currencies
2. Thi Thuy Vinh Nguyen: The Impact of Real Exchange Rate Volatility on Foreign Direct Investment: Evidence from Vietnam using ARDL approach
3. Vatthanamixay Chansomphou and Masaru Ichihashi: Foreign Currency Inflow, Real Exchange Rate Misalignment and Export Performance of Lao PDR
4. Victor Pontines and Reza Yamora Siregar: Exchange Rate Asymmetry and Flexible Exchange Rates under Inflation Targeting Regimes: Evidence from Four East and Southeast Asian Countries

Discussants:

1. Mengling Li
2. Ronald Babula
3. Maureen Ane D. Rosellon
4. Kian-Teng Kwek

CS-4H Financial Institutions and Markets

Chair: Mamoru Nagano

1. Mamoru Nagano: Real Estate Securitization and the Debt Maturity Structure: Evidence from J-REIT
2. Hidenobu Okuda and Lai Thi Phuong Nhung: The Determinants of the Fundraising Structure of Listed Companies in Vietnam: Estimation of the Effects of Government Ownership"
3. Qun Chen and Yiing Jia Loke: Beyond State Owned Banks: Shanghai's Bank Customers' Choice and Perceptions
4. Jun Jiang: The Game of Distribution

Discussants:

1. Jun Jiang
2. Goh Kim Leng
3. Hidenobu Okuda
4. Mamoru Nagano

12:40-14:20 ADB Luncheon (Lee-Sam-Bong Hall, Ewha Campus Complex, B4)

Luncheon Speech: Shin-ichi Ichimura on "How Can Asia Aim at a Leading Position in the New World Economic Order?"

14:30 – 16:00 Concurrent Session 5

CS-5A William E. James Tribute Session (2): Trade and Capital Flow Linkages

Chair: Shigeyuki Abe

1. Archanun Kohpaiboon: Imports-as-Market Discipline Hypothesis: Evidence from the Thai Manufacturing Sector
2. Ken Itakura and Hiro Lee: How Important is the Sequencing of Free Trade Agreements in the Asia-Pacific Region?"
3. Juthathip Jongwanich: Capital Flows and Real Exchange Rates in Emerging Asian Countries
4. Eu Chye Tan: Macroeconomic Linkages between Selected East Asian Economies and the US

Discussants:

1. Eric D. Ramstetter
2. Shujiro Urata
3. Kiyotaka Sato
4. Akira Kohsaka

CS-5B International Trade and Trade Policy (2)

Chair: Jai-Won Ryou

1. Kozo Kiyota: The 'Flying Geese' Patterns of Industrial Development
2. Taojun Xie, Wai-Mun Chia, and Keen Meng Choy: Testing the Re-export Economy Hypothesis: The Case of Hong Kong

Discussants:

1. Yoke-Kee Eng
2. Hongyul Han

CS-5C China Issues

Chair: Yun-Wing Sung

1. Hitoshi Osaka: Empirical Analysis on the Sources of Income Inequality in China
2. Julan Du, Qing He, and Oliver M. Rui: Channels of Interregional Risk Sharing in China
3. Haitao Wu, Zhenbin Shu, and Yuping Chen: Poverty Dynamics: Analysis of Household Income in Rural China

Discussants:

1. Shikha Jha
2. Denis Suslov
3. Kowitt Kangsan

CS-5D Firm Behavior (3)

Chair: Keun Lee

1. Yoko Asuyama, Dalin Chhun, Takahiro Fukunishi, Seiha Neou, and Tatsufumi Yamagata: Firm Dynamics in Cambodian Garment Industry: Firm Turnover, Productivity Growth, and Wage Profile under Trade Liberalization
2. Rouselle F. Lavado, Erniel B. Barrios, and Gabriel Angelo B. Domingo: Spatial-Temporal Dimensions of Efficiency among Electric Cooperatives in the Philippines
3. Ji Youn Kim, Jooyoung Kwak, and Keun Lee: Estimating Tobin's Q for the Listed Firms in Korea, 1980-2005: Comparing Alternative Approaches and an Experiment with Investment Functions

Discussants:

1. Amornrat Apinunmahakul
2. Hiroshi Gunji
3. Keiko Ito

CS-5E Public Sector Economics

Chair: Colin McKenzie

1. Mitsuhiro Kataoka: Economic Growth and Interprovincial Resource Allocation in Indonesia, 1986–2007
2. Sherry Tao Kong: Unintended Consequences of Transparency and Accountability
3. Arief Ramayandi and Aleli Rosario: Monetary policy discipline and macroeconomic development: The case of Indonesia

Discussants:

1. Arief Ramayandi
2. Hidefumi Kasuga
3. Tao Kong

CS-5F Macroeconomic Management

Chair: Naoyuki Yoshino

1. Jun-ichi Shinkai and Akira Kohsaka: Financial Linkages and Business Cycles of Japan: An Analysis Using Financial Conditions Index
2. Joseph D. Alba, Zheng Su and Wai-Mun Chia: Foreign Output Shocks, Monetary Rules and Macroeconomic Volatilities in Small Open Economies
3. Turkhan Ali Abdul Manap: An Empirical Assessment of Business Cycle Asymmetries Using Parametric and Non-Parametric Test: Evidence from ASEAN Countries

Discussants:

1. Hyongsik Noh
2. N.S. Cooray
3. Ken Itakura

CS-5G Green Growth and the Global Economy

Chair: Maria Socorro Bautista

1. Yanrui Wu: Structural Change and Energy Use in China
2. Ruimei Peng and Yunhuan Tong: Green Leap Strategy for Sustainable Development: An Exploratory Case Study on Chinese Enterprises' Practice
3. Young Man Yoon, Chi Gong, and Tianguo Li: A study on regional new energy cooperation in Northeast Asia

Discussants:

1. Rachel C. Reyes
2. Chi Gong
3. Dong Koo Kim

CS-5H Financial Institutions and Markets

Chair: Hidenobu Okuda

1. Byung Woo Kim: Asian Economic Growth and Financial Development
2. Fumiharu Mieno and Hisako Kai: Do Subsidies Enhance or Erode the Cost-Efficiency of Microfinance?
3. Hiroshi Gunji and Yuan Yuan: Bank Diversification and Monetary Policy

Discussants:

1. Fumiharu Mieno
2. Olga Bogach
3. Manabu Fujimura

16:00-16:30 Coffee Break (Lobby of LG Convention Hall)

16:30 – 18:00 Concurrent Session 6

CS-6B Development and the Environment

Chair: Yeon Kyun Wang

1. Chien-Chiang Lee, Yi-Bin Chiu, and Chia-Hung Sun: Deforestation and the Environmental Kuznets Curve: Empirical Evidence from Developing Countries
2. Jeet Bahadur Sapkota: Globalization on Quality of Life Convergence (or Divergence) in the Asia-Pacific between 1975-2005
3. Jamil Paolo S. Francisco: Willingness to Pay for Cleaner Public Transport in Metro Manila

Discussants:

1. Catur Sugiyanto
2. Jamil Paolo S. Francisco
3. Chia-Hung Sun

CS-6C China and India Issues

Chair: Chong Yah Lim

1. Atish Kumar Dash: Exploring the Dynamics and Sources of Industrial Output Fluctuation: Evidence from India
2. Qing He, Boqun Wang, and Ning Zhang: Time Varying Volatility in Chinese Economy: A Regional Perspective
3. Wong Chin-Yoong and Eng Yoke Kee: Betting on the rise of China: beneficial or detrimental to Malaysian macro-economy?

Discussants:

1. Turkhan Ali Abdul Manap
2. Eu Chye Tan
3. Qing He

CS-6D Primary Commodity Economics

Chair: Agustin Arcenas

1. Prince Christian R. Cruz: Spanish Settler Mortality and the Origins of Extractive Institutions in the Philippines
2. Agustin Arcenas, Joseph Capuno, and Alice Joan Ferrer: Economy of Coastal and Marine Resource Management in the Philippines: The Case of the Banate Bay Resource Management Council (BBRMCI) in Iloilo
3. Bingxin Yu, Tingju Zhu, Clemens Breisinger, Nguyen Manh Hai: Impacts of Climate Change on Agriculture and Policy Options for Adaptation: The Case of Vietnam

Discussants:

1. Bingxin Yu
2. Chikako Yamauchi

3. Prince Christian R. Cruz

CS-6E Global Imbalances and Economic Recovery

Chair: Akira Kohsaka

1. Net Seila: The Impact of FDI on Asian Economic Growth: Some New Evidences after Country Classifications
2. Nguyen Duc Thanh: Managing Vietnam's Macroeconomic and Financial Risks in the New Global Context
3. Tae-Joon Kim and Jay-Won Ryou: What Makes International Capital Flows So Volatile?: Push vs. Pull Factors in the Case of Korea

Discussants:

1. Radzi Ah Adam
2. Shigeyuki Abe
3. Chee-Keong Choong

CS-6F Green Growth and the Global Economy

Chair: Hal Hill

1. John Paolo R. Rivera and Kurt Gerrard T. See: The Impact of Carbon Emissions on Birth Rates and Death Rates in Asean+3
2. N.Doytch, R.Mendoza, and J.Greenstein: Social and Military Spending during Growth Accelerations and Decelerations

Discussants:

1. Hal Hill
2. Kurt Gerrard T. See

CS-6G Economic Recovery and Income Disparity

Chair: Hiro Lee

1. Tomoaki Kotera: Why doesn't India Industrialize? —A Dynamic General Equilibrium Approach—
2. Piyanga Dunusinghe: The Impact of Trade Reforms on Wage Inequality: Evidence from Sri Lanka
3. Amornrat Apinunmahakul and Martin Reichhuber: The Impacts of Global Economic Downturns on Labour Market in Thailand

Discussants:

1. Hiro Lee
2. Zheng Fang
3. Shandre Thangavelu

18:00—18:10 Closing

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Craig R. Parsons (Yokoyama National University)

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Manabu Fujimura (Aoyama Gakuin University)

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